



MARKET INFORMATION CIRCULAR

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Subject: Product Selections to the Short Term Options Series Program

Effective December 11, 2014, the ISE and ISE Gemini will introduce Short Term Options Series (“Weeklies”) in Talisman Energy INC (TLM). As part of the program, ISE and ISE Gemini can offer Weeklies on up to fifty (50) options classes per exchange, as well as trade any selections offered by other exchanges operating a similar program (assuming the standard option is listed on ISE and ISE Gemini).

A full list of ISE and ISE Gemini selections in the Short Term Options Series program is available at <http://www.ise.com/options/products-traded/> .

For additional questions, please contact Market Operations by email at helpdesk@ise.com or by phone at 877-473-9989.